

Please note that the following is an unofficial English translation and summary of Japanese Notice of Resolution of the 44th Ordinary Shareholders' Meeting of Japan Asia Investment Co., Ltd. The Company provides this translation for your reference and convenience purposes only and without any warranty as to its accuracy or otherwise. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.

Securities Code:8518

June 26, 2025

To Shareholders

Shun Maruyama
Representative Director, President,
CEO & CIO
Japan Asia Investment Co., Ltd.
3-2-4 Kudan-kita, Chiyoda-ku, Tokyo, Japan

Notice of Resolution of the 44th Ordinary Shareholders' Meeting

This is to notify you of the reports made and resolution adopted at the 44th Ordinary Shareholders' Meeting held on June 26, 2025, the details of which are described below.

Matters Reported:

1. Business Report, Consolidated Financial Statements, and Results of Audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee for the 44th Fiscal Term (from April 1, 2024 to March 31, 2025)

We reported the details of the business report and consolidated financial statements and results of the audit conducted on the consolidated financial statements.

2. Financial Statements for the 44th Fiscal Term (from April 1, 2024 to March 31, 2025)

We reported the details of the nonconsolidated financial statements.

Proposals Resolved:

- Proposal No. 1 Election of Two (2) Directors (Excluding Directors Who Are Members of the Audit and Supervisory Committee)

Approved as proposed. Mr. Shun Maruyama and Mr. Kenji Kishimoto were elected.

- Proposal No. 2 Election of Three (3) Directors Who Are Member of the Audit and Supervisory Committee

Approved as proposed. Mr. Tokuhito Hashi, Mr. Isao Shibuya and Ms. Chinami Maruyama were elected.

Notice

Following the closing of this Ordinary Shareholders' Meeting, Mr. Shun Maruyama was elected as Representative Director and President. JAIC's Board of Directors is now comprised of the following members.

Representative Director, President, CEO & CIO
Board Director, Managing Executive Officer CFO
Director, Chairperson of Audit & Supervisory Committee
Director, Member of Audit & Supervisory Committee
Director, Member of Audit & Supervisory Committee

Shun Maruyama
Kenji Kishimoto
Tokuhito Hashi
Isao Shibuya
Chinami Maruyama

(End)